

Message Text

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ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 AID-05 AGR-05 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03

SP-02 CIEP-01 OMB-01 /051 R

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DRAFTED BY: XMB:AFLEIG/GMH

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XMB:DBEIM

AF/C/JHALL-DIGGS

EB/IFD/ODF/RASWART

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R 290146Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY YAOUNDE

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E.O. 11652: NA

TAGS: EINV, EPAP, CM

SUBJECT: CAMEROON RICE PROJECT

REF: A. YAOUNDE 2491 B. STATE 173833

1. SINCE MEETING ON JUNE 16, EXIM HAS BEEN VISITED BY VARIOUS PARTIEE WITH REFERENCE TO RICE PROJECT. GRATA, ACCOMPANIED BY OLYMPIO, REPRESENTATIVES OF WESTERN ENGINEERING CO. (HOUSTON) AND SAM P. WALLACE (CONSTRUCTION COMPANY FROM DALLAS) VISITED BANK AND WERE INFORMED OF REASONS FOR ORIGINAL EXIM DENIAL OF GRATA PRELIMINARY COMMITMENT APPLICATION. THESE REASONS WERE DETAILED TO EMBASSY BY EXIM TEAM IN MEETING IN JUNE. EXIM WAS SUBSEQUENTLY VISITED BY FMC CORPORATION, WHO IS CONSIDERING ENTERING PROJECT AT

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REQUEST OF GRATA, AND A AND B AGRIBUSINESS, WHO IS CONSIDER-

ING PROJECT AT SUGGESTION OF OPIC (REX B). BOTH FMC AND A
AND B AGRIBUSINESS AFFIRMED NEED FOR NEW FEASIBILITY STUDIES
AS PRECONDITION OF ANY DECISION ON WHETHER TO PARTICIPATE,
AND EXIM CONCURRED IN THIS NEED DUE TO SERIOUS FLAWS IN
ORIGINAL GRATA STUDY.

2. EXIM WAS ALSO RECENTLY VISITED BY SNI DEPUTY TCHETGEN AND
CAMEROON EMBASSY COUNSELOR NOMO. MEETING SERVED GENERALLY
TO REITERATE EXIM'S CONCERN OVER SHORTCOMINGS OF
ORIGINAL GRATA PROPOSAL. DURING MEETING IT BECAME INCREASINGLY
APPARENT THAT TCHETGEN SERIOUSLY QUESTIONS WHETHER THERE WILL
BE ANY ROLE FOR GRATA IN FUTURE PROJECT IF ANOTHER COMPETENT
AGRIBUSINESS FIRM DECIDES IT IS INTERESTED IN PARTICIPATING.
INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGRICULTURAL DEVELOPMENT, RICE, PROGRAMS (PROJECTS), BANK LOANS
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Draft Date: 29 JUL 1975
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Decaption Note:
Disposition Action: RELEASED
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Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
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Handling Restrictions: n/a
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Margaret P. Grafeld
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